



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **20/2017** held on **Thursday 28th September 2017**. Total bids received amounted to **K904.18 Million** at face value and the allocation amounted to **K786.43 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004439	Competitive	K 63.00 Mn	K 52.71 Mn	K 52.71 Mn	K 51.55 Mn	K97.8000	9.0227	8.8242	7.0001-9.0227	Nil
		Off-Tender	K 7.00 Mn	K 0.056 Mn	K 0.056 Mn	K 0.055 Mn	K97.8000	9.0227	8.8242	Nil	Nil
182 DAYS	ZM3000004447	Competitive	K135.00 Mn	K 2.73 Mn	K 2.73 Mn	K 2.61 Mn	K95.6300	9.1645	8.7640	8.4999-9.1645	Nil
		Off-Tender	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.6300	9.1645	8.7640	Nil	Nil
273 DAYS	ZM3000004454	Competitive	K207.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K94.0225	8.5000	7.9919	Nil	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K94.0225	8.5000	7.9919	Nil	Nil
364 DAYS	ZM3000004462	Competitive	K405.00 Mn	K848.69 Mn	K848.69 Mn	K732.22 Mn	K86.2770	15.9494	13.7607	12.0370-15.9494	Nil
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.2270	15.9494	13.7607	Nil	Nil

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Checked By:-..... Authorized By:-.....